

COTTON REACTS ON
LIQUIDATING SALESBulls Take Profits After an
Advance of Practically
100 Points.

NO SCARCITY IN EUROPE

There was a disposition among the bulls in cotton to take profits yesterday. As a result the market showed a lower tendency. After advancing from 6 to 10 points in the first half hour an easier tone developed on heavy realizing sales and the close was barely steady at a net loss of 1 to 5 points. It was estimated around the ring that profits had been realized on about 40,000 bales during the forenoon.

Spot houses continued to buy steadily, with purchases confined chiefly to July, October and December. The liquidation was of a scattered character and represented about the closing of commitments to take down profits. This was but a temporary reaction, however, as the weather has turned warmer and cultivation is making good progress. Atlanta, Tex., wired "ideal weather conditions" for Wednesday. Planting will be finished by middle of week.

Students of figures fail to see any reason for a further advance in cotton at this time. There is a casual impression that Europe is experiencing a virtual cotton famine, but there is nothing in current statistics to lend support to this view. Aside from isolated cases of Germany and Austria, Great Britain has plenty of cotton for present needs and the scarcity is supposed to exist entirely on the Continent. It is interesting to note therefore that the advance of last week's cotton on the Continent, excluding figures for Germany and Austria, amounted to 455,000 bales, compared with 200,000 bales for these same countries in 1914, when conditions were normal and 434,000 bales in 1913. Obviously a comparison with last year would be misleading, and the cotton trade with the two normal years above mentioned indicate no pressing scarcity. Market closed barely steady.

Open-High-Low-Close					Previous
Year	High	Low	Open	Close	Close
May	12.15	12.15	12.15	12.15	12.15
June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The Liverpool market opened firm. There was a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15
August	12.15	12.15	12.15	12.15	12.15
September	12.15	12.15	12.15	12.15	12.15
October	12.15	12.15	12.15	12.15	12.15
November	12.15	12.15	12.15	12.15	12.15
December	12.15	12.15	12.15	12.15	12.15
January	12.15	12.15	12.15	12.15	12.15
The market was due to a good demand business in spot cotton. The market was quiet in futures. The price of 500 bales; receipts, 500 bales, including 1,000 American. Closes steady.					
High-Low-Open-Close					Prev. Close
Year	High	Low	Open	Close	Close
Mar-June	12.15	12.15	12.15	12.15	12.15
Mar-June	12.15	12.15	12.15	12.15	12.15
July	12.15	12.15	12.15	12.15	12.15